

Kimberly School District #414

2021 Renewal Annual Premium: \$78,663

All coverage will be provided by ICRMP. ICRMP uses a composite rating model that does not accommodate detailed premium breakdowns. For purposes of your Tort Levy, 50% of the premium is allocated to liability.

Thank you for your continuing membership of the ISBA Insurance Plan.



Please authorize us to issue the July 1, 2021 policies by signing/dating this form and returning it to us via email vicki@moreton.com

Signature _____ Date _____



ISBA Insurance Plan Coverage Summary

July 1, 2021 to July 1, 2022

PROPERTY

Section V limit of indemnification is \$500,000,000 per occurrence and this limit is for all property coverages and all limits of indemnification combined for all public education members collectively.

INSURING AGREEMENTS	LIMIT OF INDEMNIFICATION	COVERAGE BASIS	DEDUCTIBLE
1. Buildings, Structures & Property, Mobile Equipment and Automobile Physical Damage:			
SUBLIMITS:			
Claim Preparation Fees & Expenses	\$100,000	Per covered occurrence.	The first \$2,500 per occurrence is applicable to Section V, Insuring Agreements 1 and 2, excepting flood and earth movement losses.
Debris Removal	\$2,500,000 or 25% of loss, whichever greater	Per covered occurrence.	
Earthquake	\$62,500,000	Per covered occurrence and/or in the Annual Aggregate all Public Education members combined in this policy year.	Earthquake: The first \$25,000 per occurrence.
Employee/Volunteer Property	\$50,000	Per accident.	
Fine Arts	\$1,000,000	Per covered occurrence and/or in the aggregate for multiple occurrences in this policy year.	
Flood Type 1*	\$12,500,000	Per Covered occurrence and/or in the Annual Aggregate all Public Education members claims combined in this policy year.	*Flood Type 1: The first \$500,000 per building and first \$500,000 per contents per covered occurrence.
Flood Type 2**	\$62,500,000	Per Covered occurrence and/or in the Annual Aggregate all Public Education members claims combined in this policy year.	**Flood Type 2: The first \$25,000 per occurrence.
Inadvertently Omitted Items	\$2,500,000	Per covered occurrence and/or in the aggregate for multiple occurrences in this policy year.	
Increased Cost of Construction	\$10,000,000	Per covered occurrence.	
Landscape Items	\$25,000	Per covered occurrence.	
Newly Acquired Property	\$10,000,000/120 days	Per covered occurrence.	
Operational Disruption Expense	\$5,000,000	Per covered occurrence and includes sublimits as listed under heading.	
• Data Restoration	\$250,000	Per covered occurrence and included in \$5,000,000 limit	
• Extra Expense	\$1,000,000	Per covered occurrence and included in \$5,000,000 limit	
• Expediting Expense	\$500,000	Per covered occurrence and included in \$5,000,000 limit	
• Leasehold Interest	\$1,000,000	Per covered occurrence and included in \$5,000,000 limit	
Professional Fees	\$1,000,000	Per covered occurrence.	
Property in Course of Construction	\$5,000,000	Per covered occurrence.	
Property In Transit	\$1,000,000	Per covered occurrence.	
Protection & Preservation of Property	\$250,000	Per covered occurrence.	
Service Animals	\$25,000	Per covered occurrence.	
Unmanned Aircraft (Drones)	\$50,000	Per covered occurrence.	
Valuable Papers and Records	\$1,000,000	Per covered occurrence.	
• Data Restoration Related to Valuable Papers and Records	\$250,000	Per covered occurrence and/or in the aggregate for multiple occurrences in this policy year.	
Automobiles & Mobile Equipment	\$1,000,000	Per item per covered occurrence and no more than \$10,000,000 in annual aggregate for multiple items per occurrence while not in use.	
Water/Sewer Backup	\$1,000,000	Per covered occurrence.	

CRIME INSURANCE - Section VI limit of indemnification per occurrence is listed below.

INSURING AGREEMENTS	LIMIT OF INDEMNIFICATION	COVERAGE BASIS	DEDUCTIBLE
1. Employee Dishonesty	\$500,000	Per covered occurrence and in the aggregate for all claims annually	The first \$2,500 of any loss in this section.
2. Loss Inside Premises	\$500,000	Per covered occurrence and in the aggregate for all claims annually	
3. Loss Outside Premises	\$500,000	Per covered occurrence and in the aggregate for all claims annually	
4. Policy in Lieu of Public Officials Surety Bond	\$50,000	Per covered occurrence and not to exceed \$500,000 in the aggregate for all claims annually	
5. Sublimit Notary Bond	\$25,000	Per covered occurrence	

OCCURRENCE LIABILITY

INSURING AGREEMENTS	INDEMNIFICATION LIMIT FOR COVERED CLAIMS	DEFENSE COST LIMIT FOR COVERED CLAIMS	COVERAGE BASIS
AUTO LIABILITY- SECTION VIII			
1. Automobile Liability	\$3,000,000	\$3,000,000	Per covered occurrence.
2. Automobile Medical Payments	\$5,000	Not Applicable	Each person.
	\$100,000		Each accident.
3. Uninsured / Under Insured Motorists	\$100,000	Included in above	Each person.
	\$300,000		Each accident.
GENERAL LIABILITY- SECTION IX			
1. General Liability	\$2,000,000	\$3,000,000	Per covered occurrence.

CLAIMS MADE LIABILITY

SECTION & INSURING AGREEMENTS	INDEMNIFICATION LIMIT FOR COVERED CLAIMS	DEFENSE COST LIMIT FOR COVERED CLAIMS	COVERAGE BASIS
ERRORS & OMISSIONS LIABILITY – SECTION IX			
CLAIMS MADE COVERAGE			
1. Errors and Omissions	\$2,000,000	\$3,000,000	Per covered claim.
EMPLOYEE BENEFITS LIABILITY – SECTION X			
CLAIMS MADE COVERAGE			
1. Employee Benefits Liability	\$2,000,000	\$3,000,000	Per covered claim.
EMPLOYMENT PRACTICES LIABILITY – SECTION XI			
CLAIMS MADE COVERAGE			
1. Employment Practices Liability	\$2,000,000	\$3,000,000	Per covered claim.
SEXUAL MOLESTATION/ABUSE LIABILITY – SECTION XII			
CLAIMS MADE COVERAGE			
1. Sexual Molestation/Abuse Liability	\$2,000,000	\$3,000,000	Per covered claim.
EDUCATOR'S LIABILITY – SECTION XIII			
CLAIMS MADE COVERAGE			
1. Educator's Liability	\$2,000,000	\$3,000,000	Per covered claim.
CHEMICAL SPRAYING ACTIVITIES LIABILITY – SECTION XIV			
CLAIMS MADE COVERAGE			
1. Chemical Spraying Activities Liability	\$500,000	\$500,000	Per covered claim and/or in the aggregate for multiple claims.

Annual Aggregate Indemnification Limit For Policy Period Listed For Sections VII, VIII, IX, X, XI, XII, XIII, XIV And Applicable Insuring Agreements Within Section XV Combined Is \$10,000,000.
Annual Aggregate Defense Cost Limit For Policy Period Listed For Sections VII, VIII, IX, X, XI, XII, XIII, XIV And Applicable Insuring Agreements Within Section XV Combined Is \$10,000,000.

CYBER LIABILITY

COVERAGE	LIMITS	AGGREGATE	DEDUCTIBLE
Privacy or Security Event Liability and Expense	\$1,000,000	\$10,000,000	
SUBLIMITS			
Privacy or Security Event Liability	Included		The first \$25,000 of any loss
Privacy Response Expenses	Included		
Regulatory Proceedings and Penalties	Included		
PCI-DSS Assessments	Included		
Electronic Equipment, Electronic Data, and Network Interruption Costs	\$250,000		
Waiting Hours Period	12 Hrs		
Cyber Extortion Expenses and Monies	\$50,000		

This is a coverage summary, not a legal contract. This summary is provided to help you understand your insurance program. It provides only a general description of insurance coverages and is not an insurance contract. Please refer to the actual policies for specific terms, conditions, limitations, and exclusions that will govern in the event of a loss. Specimen copies of all policies are available for review prior to the building of coverage.

ENDORSEMENTS

INSURING AGREEMENTS	LIMIT OF INDEMNIFICATION	DEFENSE COST LIMIT	COVERAGE BASIS and/or AGGREGATE	DEDUCTIBLE
1. Accidental Discharge of Pollutants Amendatory Endorsement	\$100,000	Not applicable	Per covered occurrence and/or in the aggregate for multiple claims.	The first \$2,500 of any loss for Endorsement #1.
2. Nuclear, Chemical or Biological Amendatory Endorsement	\$500,000	\$500,000	Per covered occurrence and subject to annual aggregate.	
3. Injunctive Relief Amendatory Endorsement CLAIMS MADE COVERAGE Retroactive Date: July 1, 2002	\$0	\$50,000 \$100,000	Per covered claim. In the aggregate for multiple claims and subject to annual aggregate.	
4. Attorney Consultation Reimbursement Amendatory Endorsement	\$1,500 \$50,000	Not applicable	Per claim. In the annual aggregate for all claims combined and subject to annual aggregate..	
5. Students in Practicum Program Endorsement	\$1,000,000	Included in limit of indemnification	Per covered occurrence and \$2,000,000 in the aggregate for multiple occurrences.	
6. ISBA Participating Provision Endorsement	\$0	Not applicable	Per policy period.	
7. Terrorism Liability Amendatory Endorsement	\$500,000	\$500,000	Per covered occurrence and/or in the aggregate for multiple claims subject to annual aggregate.	
8. Asbestos Remediation Amendatory Endorsement	Included in Building Value as listed in Schedule of Values	Not applicable	Per covered occurrence	The first \$2,500 of any loss for Endorsement # 9.
9. Active Assailant Amendatory Endorsement	\$250,000	Not applicable	Per covered occurrence and/or in the aggregate for multiple occurrences.	
10. Equipment Breakdown Endorsement				
1. Spoilage	\$500,000	Not applicable for endorsement	Per covered occurrence for each limit and sublimit as listed. This endorsement's limit of indemnification is \$100,000,000 per occurrence for all machinery breakdown coverages and all limits of indemnification combined for all public education members collectively.	The first \$2,500 of any loss for Endorsement #11.
2. Service Interruption	\$2,500,000			
3. Business Interruption	\$5,000,000			
4. Business Income and Extra Expense	\$1,000,000			
5. Expediting Expense	\$500,000			
6. Hazardous Substance	\$1,000,000			
7. Ammonia Contamination	\$500,000			
8. Electronic Data and Media	\$1,000,000			
9. CFC Refrigerants	\$100,000			
10. Computer Equipment	\$5,000,000			
11. Title IX Independent Investigator Amendatory Endorsement	\$0	\$2,500	Per covered claim and \$25,000 in the annual aggregate for multiple claims.	

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