

Kimberly School District
FY20
March Budget Highlights

General Fund

1. Salary Based Apportionment is calculated at 103.05 units, totaling \$6,22409.79. Discretionary funds are being calculated at 102.5 units - totaling \$2,912,640.00. Benefit Apportionment totals \$1,316,920.00. Transportation revenue is \$365,762.00.
2. All new staff hired have been added to the budget.
3. We are transferring \$488,838 to the Medicaid account to help pay for paraeducators and Physical/Occupational Therapy and Psychologist expenses that are not covered with SPED funds. This is a \$16,000 increase.
4. There were some slight adjustments to certain accounts, most are very minor.

	<u>Beg FY20</u>	<u>March FY20</u>
Unbudgeted Amount:	\$177,993	\$ 80,985
Working Budget:	\$159,011	\$142,489

All Other Funds

1. We have added an account for the Bluum Foundation to keep track of those expenses. Budget: \$125,000.
2. We also added a Student Body Fund Account - this is a new requirement by the Department of Education. We will include these amounts in our FY20 Audit.
3. The \$9924.78 IDEA Part B Grant was added to the account. These funds were specified for assessment materials.
4. As of February 29, 2020, there is \$100,960.83 left in the Bond Building Account. These funds will be used for expenses associated with the land purchase.