

Kimberly School District
FY20
December Budget Highlights

General Fund

1. Salary Based Apportionment is calculated at 102.9 units, totaling \$6,708,522.21. Discretionary funds are being calculated at 102.5 units - totaling \$2,912,640.00. Benefit Apportionment totals \$1,314,200. Transportation revenue is \$363,000.00.
2. Special distributions were calculated using an instructional & pupil FTE support unit of 117.09 or an ADA of 2020.
3. All beginning balances were updated per audit figures.
4. The Emergency levy amount was added to revenue as were the corresponding expenses.
5. Literacy, Remediation, Math & Science, LEP, and Lottery revenues were updated with actual amount from the State.
6. The local revenue accounts include Grant Funds received, including \$2000 St Luke's grant for KES/SES PE equipment and estimated revenue from Buhl School District for our Speech Therapist (sharing services with Buhl).
7. Salaries were calculated using the Ratified Certified, Classified, and Stipend salary schedules. All Salaries have been updated with salary placements from the State.
8. Workman's Compensation Insurance increased to a total of \$ 107,737.00 from FY19's amount of \$86,663.00. Increase of \$21,074.00

	<u>Beg FY20</u>	<u>Dec FY20</u>
Unbudgeted Amount:	\$177,993	\$ 64,376
Working Budget:	\$159,011	\$125,880

All Other Funds

1. We have budgeted the transfers into Special Services at \$472,831. The cost of paraeducators and PT/OT are paid with this transfer.
2. Career Technical Budgets have been updated with the current allocation of \$71,554.
3. Technology: We have budgeted for 1 FTE ARTEC teacher. We have budgeted the transfer into Technology at \$194,389.
4. All Federal Programs were budgeted using the current budget allocations from the State Dept of Ed.
5. Perkins funds were budgeted at \$14,909.
6. The Capital Construction Account is showing a beginning balance of \$595,479 per the audit for the completion of Stricker and for the Kimberly Elementary remodel. As of November 30th, there is \$135,480.11 left in this account.
7. The Plant Facilities budget for FY20 includes some new account numbers to better track these expenses. For both Building Improvements and Site Improvements, we have added contracted services and supply accounts. Again this year, we are trying to move some maintenance expenses to Plant Facilities.
8. The funds received for Bus Depreciation will cover the bus lease payments for the 4 buses leased in the last 3 years.