

Kimberly School District #414
REGULAR BOARD MEETING FY 19
THURSDAY, AUGUST 15, 2019
ITEM # 10B3

When Stricker was built the district was required to pay for an upgrade to the power line to serve the school. Due to this the district has a vested interest in the power line. Four lots of the Ridgeline subdivision have assessed this line and we are eligible for a refund of \$970. We need to decide if we want to accept this refund considering the following:

- There is a five-year period in which we will be refunded for up to four additional applicants. Five years or four additional applicants of which ever happens first.
- Currently, we have four of the five years left.
- Taking the \$970 would be "burning" one of the four applicants.
- I am not aware of new developing happening any time soon that would access the powerline.