

Kimberly School District #414
REGULAR BOARD MEETING FY 19
THURSDAY, DECEMBER 19, 2019
ITEM # 9-6 SUPPLEMENTAL LEVY

The combined Emergency and Supplemental Levy for 2019-2020 is approximately \$450,000.

The analysis below assumes, pending future market values, no emergency levy in the future. This cannot be guaranteed, but would be the goal.

The above scenarios would allow KSD to pass a building bond for \$25-27 Million in 4-7 years without increasing the corresponding levy rates

- Supplemental Levy of \$600,000 (eliminates deficit spending):
\$150,00 increase in total levy:
 - No increase in Tax Rate
- Supplemental Levy of \$800,000 (eliminates deficit spending and adds 2 teachers and associated costs): \$350,000 net increase in total levy
 - Approximately \$0.30 per \$1000 increase in total levy rate (\$30 per \$100,000 of value). Total tax rate at 4.18 per \$1000
- Supplemental Levy of \$1,000,000 (eliminates deficit spending and adds 5 teachers and associated costs) \$550,000 net increase in total levy:
 - Approximately \$0.60 per \$1000 increase in total levy rate (\$60 per \$100,000 of value). Total tax rate at 4.46 per \$1000