

**BUDGET PROJECTION WORKSHEET
RISE CHARTER SCHOOL**

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
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Financial Statement Summary

Enrollment:	125	150	175	200	225	225
State Revenues	\$ 1,122,209	\$ 1,422,230	\$ 1,736,854	\$ 2,053,681	\$ 2,363,930	\$ 2,475,854
Federal CSP Grant	\$ 353,097	\$ 27,845	\$ -	\$ -	\$ -	\$ -
Total Revenues:	\$ 1,475,306	\$ 1,450,075	\$ 1,736,854	\$ 2,053,681	\$ 2,363,930	\$ 2,475,854
Operating Expenses	\$ 1,306,566 91%	\$ 1,086,450 86%	\$ 1,517,546 88%	\$ 1,720,891 87%	\$ 1,963,151 87%	\$ 1,965,135 87%
Facility Lease Payment, Based on 12% of State Revenue (Not CSP) 12%	\$ 135,000	\$ 171,000	\$ 208,000	\$ 246,000	\$ 284,000	\$ 297,000
Total Expenses	\$ 1,441,566	\$ 1,257,450	\$ 1,725,546	\$ 1,966,891	\$ 2,247,151	\$ 2,262,135
Net Income	\$ 33,740	\$ 192,625	\$ 11,309	\$ 86,790	\$ 116,779	\$ 213,719
Beginning Cash:	\$ -	\$ 33,740	\$ 226,365	\$ 237,673	\$ 324,463	\$ 441,242
Net Income:	\$ 33,740 3%	\$ 192,625 14%	\$ 11,309 1%	\$ 86,790 4%	\$ 116,779 5%	\$ 213,719 9%
Ending Cash:	\$ 33,740	\$ 226,365	\$ 237,673	\$ 324,463	\$ 441,242	\$ 654,960
Days Cash (Goal: > 60 days end of Year 5)	10.97	58.09	49.95	57.67	68.13	96.56
Total Payments to Kiberly School District, percentage to the left is the facility proportion	175,596 77%	236,444 72%	284,019 73%	332,592 74%	381,167 75%	394,167 75%

Enrollment Assumptions

4	25	25	25	25	25	25
5	25	25	25	25	25	25
6	25	25	25	25	25	25
7	25	25	25	25	25	25
8	25	25	25	25	25	25
9		25	25	25	25	25
10			25	25	25	25
11				25	25	25
12					25	25
Total Enrollment	125	150	175	200	225	225
Students Per Teacher	17	19	13	15	16	16

Support Unit Computation

Total Enrollment:	125	150	175	200	225	225
Enter Expected ADA %:	95%	95%	95%	95%	95%	95%
ADA:	119	143	166	190	214	214
Support Units:	8.91	10.89	12.87	14.85	16.83	16.83

School Positions

Teachers																		
4th Grade Teacher	1	\$ 47,555.00	P3	1	\$ 48,526.00	P4	1	\$ 50,743.00	P5	1	\$ 54,233.00	AP1	1	\$ 57,000.00	AP2	1	\$ 60,770.00	AP3
5th Grade Teacher	1	\$ 47,555.00	P3	1	\$ 48,526.00	P4	1	\$ 54,243.00	P5	1	\$ 54,233.00	AP1	1	\$ 60,500.00	AP2	1	\$ 64,270.00	AP3
Math	1	\$ 51,055.00	P3	1	\$ 52,026.00	P4	2	\$ 101,486.00	P5	2	\$ 115,466.00	AP1	2	\$ 121,000.00	AP2	2	\$ 128,540.00	AP3
English	1	\$ 51,055.00	P3	1	\$ 52,026.00	P4	2	\$ 108,486.00	P5	2	\$ 115,466.00	AP1	2	\$ 121,000.00	AP2	2	\$ 128,540.00	AP3
Social Studies	1	\$ 47,555.00	P3	1	\$ 48,526.00	P4	2	\$ 101,486.00	P5	2	\$ 108,466.00	AP1	2	\$ 114,000.00	AP2	2	\$ 121,540.00	AP3
Science	1	\$ 47,555.00	P3	1	\$ 48,526.00	P4	2	\$ 101,486.00	P5	2	\$ 108,466.00	AP1	2	\$ 114,000.00	AP2	2	\$ 121,540.00	AP3
Special Education / ELL Migrant, Title	1	\$ 47,555.00	P3	1	\$ 48,526.00	P4	1	\$ 50,743.00	P5	1	\$ 54,233.00	AP1	1	\$ 57,000.00	AP2	1	\$ 64,270.00	AP3
Project Based Learning "Coach" Heidie Child	0.5	\$ 30,000.00	P4	0.5	\$ 30,900.00	P5												
Project Based Learning "Coach"							1	\$ 50,743.00	P5	1	\$ 54,233.00	AP1	2	\$ 114,000.00	AP2	2	\$ 121,540.00	AP3
Internship Coordinator / College & Career Advisor				0.5	\$ 24,263.00	P4	1	\$ 50,743.00	P5	1	\$ 54,233.00	AP1	1	\$ 57,000.00	AP2	1	\$ 60,770.00	AP3
Subtotal - Total Teacher Count / Compensation	7.5	\$ 369,885.00		8.0	\$ 401,845.00		13.0	\$ 670,159.00		13.0	\$ 719,029.00		14.0	\$ 815,500.00		14.0	\$ 871,780.00	
Administrators																		
Keelie Campbell	0.5	\$ 46,800.00		0.5	\$ 48,204.00		0.25	\$ 24,825.00		0.25	\$ 25,570.00		0.25	\$ 26,337.00		0.25	\$ 27,127.00	
Heidie Child	0.5	\$ 30,000.00		0.5	\$ 30,900.00		1	\$ 71,000.00		1	\$ 73,130.00		1	\$ 75,324.00		1	\$ 77,584.00	
Subtotal - Administration Count / Compensation	1.0	\$ 76,800.00		1.0	\$ 79,104.00		1.3	\$ 95,825.00		1.3	\$ 98,700.00		1.3	\$ 101,661.00		1.3	\$ 104,711.00	

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RISE CHARTER SCHOOL**

2021-2022

2022-2023

2023-2024

2024-2025

2025-2026

2026-2027

Pupil Services			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Counselors			1 \$ 47,875.00	1 \$ 50,181.00	1 \$ 52,430.00	1 \$ 51,119.00	2 \$ 110,000.00	2 \$ 117,420.00
Subtotal - Pupil Services			1.0 \$ 47,875.00	1.0 \$ 50,181.00	1.0 \$ 52,430.00	1.0 \$ 51,119.00	2.0 \$ 110,000.00	2.0 \$ 117,420.00
Noncertified - "Classified" Staff	Rate	Hours	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Board Clerk/Secretary	\$ 25.29	262 days x 8 hrs/day	1 \$ 54,590.00	1 \$ 56,230.00	1 \$ 57,920.00	1 \$ 59,660.00	1 \$ 61,450.00	1 \$ 63,290.00
Paraprofessionals	\$ 12.00	152 days x 7 hrs/day	2 \$ 26,300.00	2 \$ 27,090.00	2 \$ 27,900.00	2 \$ 28,740.00	2 \$ 29,600.00	2 \$ 30,490.00
Registrar / Attendance	\$ 15.00	210 days x 8 hrs/day		0.5 \$ 12,600.00	1 \$ 25,956.00	1 \$ 26,735.00	1 \$ 27,537.00	1 \$ 28,363.00
Subtotal - Noncertified			3.0 \$ 80,890.00	3.5 \$ 95,920.00	4.0 \$ 111,776.00	4.0 \$ 115,135.00	4.0 \$ 118,587.00	4.0 \$ 122,143.00
Total Salaries Budgeted			12.5 \$ 575,450.00	13.5 \$ 627,050.00	19.3 \$ 930,190.00	19.3 \$ 983,983.00	21.3 \$ 1,145,748.00	21.3 \$ 1,216,054.00

ENTITLEMENT REVENUE

Support Units from Above		8.91	10.89	12.87	14.85	16.83	16.83
Entitlement Growth Expected %		3%	3%	3%	3%	3%	3%
Projected "Entitlement" per Support Unit		\$ 29,268	\$ 30,146	\$ 31,050	\$ 31,982	\$ 32,941	\$ 33,929
Projected "Entitlement" Funding		\$ 260,778.00	\$ 328,290.00	\$ 399,614.00	\$ 474,933.00	\$ 554,397.00	\$ 571,025.00

STAFFING AND BENEFIT FUNDING COMPUTATION

Administration	1.0 \$ 44,352.12	1.0 \$ 56,710.04	1.3 \$ 64,744.88	1.3 \$ 79,126.19	1.3 \$ 92,367.71	1.3 \$ 95,138.17
Instructional	7.5 \$ 432,491.77	8.0 \$ 552,988.05	13.0 \$ 677,390.02	13.0 \$ 838,600.76	14.0 \$ 1,000,934.80	14.0 \$ 1,070,012.19
Pupil Service	1.0 \$ 33,698.73	1.0 \$ 43,171.22	1.0 \$ 53,307.15	1.0 \$ 59,970.25	2.0 \$ 73,126.35	2.0 \$ 78,059.05
Noncertified	3.0 \$ 79,100.75	3.5 \$ 99,578.16	4.0 \$ 121,216.10	4.0 \$ 144,057.99	4.0 \$ 168,163.26	4.0 \$ 173,205.95
Projected Salary Apportionment	\$ 589,643.00	\$ 752,447.00	\$ 916,658.00	\$ 1,121,755.00	\$ 1,334,592.00	\$ 1,416,415.00
Projected Benefit Apportionment	\$ 112,731.00	\$ 122,839.00	\$ 179,573.00	\$ 192,762.00	\$ 224,452.00	\$ 238,225.00

SPECIAL DISTRIBUTION COMPUTATION SECTION (BASED ON ADA OR ENROLLMENT, SEE SDE GUIDANCE)

Charter School Facilities - \$400 based on 2019-2020	\$ 50,000.00	\$ 60,000.00	\$ 70,000.00	\$ 80,000.00	\$ 90,000.00	\$ 90,000.00
Classroom Technology	\$ 47,875.00	\$ 50,250.00	\$ 52,625.00	\$ 55,000.00	\$ 57,375.00	\$ 57,375.00
IT Staffing	\$ 11,137.50	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Leadership Premiums (\$850 per inst staff)	\$ 6,375.00	\$ 6,800.00	\$ 11,050.00	\$ 11,050.00	\$ 11,900.00	\$ 11,900.00
Leadership Premiums Benefits (161.25 per inst staff)	\$ 1,249.00	\$ 1,332.00	\$ 2,165.00	\$ 2,165.00	\$ 2,331.00	\$ 2,331.00
Is this Y1?	y	N	N	N	N	N
School Facilities Funding (Lottery) (\$64 per ADA) - NOT AVAIL Y1	\$ -	\$ 9,120.00	\$ 10,640.00	\$ 12,160.00	\$ 13,680.00	\$ 13,680.00
Math and Science Requirement	\$ -	\$ 33,100.00	\$ 33,100.00	\$ 33,100.00	\$ 2,900.00	\$ 2,600.00
Gifted / Talented (\$3,000 + 28 per student up to 6% enrollment)	\$ 3,210.00	\$ 3,252.00	\$ 3,294.00	\$ 3,336.00	\$ 3,378.00	\$ 3,378.00
Professional Development	\$ 20,185.00	\$ 20,490.00	\$ 23,540.00	\$ 23,540.00	\$ 24,760.00	\$ 24,760.00
Safe & Drug Free (\$2,000 + 12 per ADA)	\$ 3,425.00	\$ 3,710.00	\$ 3,995.00	\$ 4,280.00	\$ 4,565.00	\$ 4,565.00
Strategic Planning (reimb up to \$6,600)	\$ 6,600.00	\$ 6,600.00	\$ 6,600.00	\$ 6,600.00	\$ 6,600.00	\$ 6,600.00
College & Career Advisors & Student Mentors	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Total Special Distributions	\$ 159,056.50	\$ 218,654.00	\$ 241,009.00	\$ 264,231.00	\$ 250,489.00	\$ 250,189.00

FEDERAL GRANT	\$ 380,942.28	\$ 353,097.33	\$ 27,844.95	\$ -	\$ -	\$ -
TOTAL EXPECTED REVENUES:	\$ 1,475,305.83	\$ 1,450,074.95	\$ 1,736,854.00	\$ 2,053,681.00	\$ 2,363,930.00	\$ 2,475,854.00
PER PUPIL FUNDING:	\$ 11,802.45	\$ 9,667.17	\$ 9,924.88	\$ 10,268.41	\$ 10,506.36	\$ 11,003.80
PER PUPIL FACILITIES FUNDING:	3% \$ 400.00	5% \$ 460.80	5% \$ 460.80	4% \$ 460.80	4% \$ 460.80	4% \$ 460.80
TOTAL BUDGETED EXPENDITURES:	\$1,441,566.33	\$1,257,449.95	\$1,725,545.50	\$1,966,891.13	\$2,247,151.03	\$2,262,135.41
NET INCOME	\$33,739.50	\$192,625.00	\$11,308.50	\$86,789.88	\$116,778.97	\$213,718.59
EXPENDITURES PER STUDENT:	\$ 11,532.53	\$ 8,383.00	\$ 9,860.26	\$ 9,834.46	\$ 9,987.34	\$ 10,053.94

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RISE CHARTER SCHOOL**

2021-2022

2022-2023

2023-2024

2024-2025

2025-2026

2026-2027

EXPENDITURES

CERTIFIED STAFF												
Classroom Teachers	2021-2022		2022-2023		2023-2024		2024-2025		2025-2026		2026-2027	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
Teachers	7.5	369,885.00	8.0	401,845.00	13.0	670,159.00	13.0	719,029.00	14.0	815,500.00	14.0	871,780.00
Administrator(s)	1.0	76,800.00	1.0	79,104.00	1.3	95,825.00	1.3	98,700.00	1.3	101,661.00	1.3	104,711.00
Pupil Services Staff	1.0	47,875.00	1.0	50,181.00	1.0	52,430.00	1.0	51,119.00	2.0	110,000.00	2.0	117,420.00
CERTIFIED STAFF TOTALS	9.5	\$494,560.00	10.0	\$531,130.00	15.3	\$818,414.00	15.3	\$868,848.00	17.3	\$1,027,161.00	17.3	\$1,093,911.00

CLASSIFIED STAFF												
Position	2021-2022		2022-2023		2023-2024		2024-2025		2025-2026		2026-2027	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
Board Clerk/Secretary	1.0	54,590.00	1.0	56,230.00	1.0	57,920.00	1.0	59,660.00	1.0	61,450.00	1.0	63,290.00
Paraprofessionals	2.0	26,300.00	2.0	27,090.00	2.0	27,900.00	2.0	28,740.00	2.0	29,600.00	2.0	30,490.00
Registrar / Attendance	0.0	-	0.5	12,600.00	1.0	25,956.00	1.0	26,735.00	1.0	27,537.00	1.0	28,363.00
CLASSIFIED STAFF TOTALS	3.0	\$80,890.00	3.5	\$95,920.00	4.0	\$111,776.00	4.0	\$115,135.00	4.0	\$118,587.00	4.0	\$122,143.00

BENEFITS												
Type	2021-2022		2022-2023		2023-2024		2024-2025		2025-2026		2026-2027	
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
PERSI	11.94%	68,709.00	11.94%	74,870.00	11.94%	111,065.00	11.94%	117,488.00	11.94%	136,802.00	11.94%	145,197.00
Workers comp	0.07%	403.00	0.07%	439.00	0.07%	651.00	0.07%	689.00	0.07%	802.00	0.07%	851.00
FICA/medicare	7.65%	44,022.00	7.65%	47,969.00	7.65%	71,160.00	7.65%	75,275.00	7.65%	87,650.00	7.65%	93,028.00
Group insurance	11.19%	64,375.00	11.42%	71,611.00	11.31%	105,175.00	11.01%	108,330.00	10.75%	123,173.00	10.43%	126,868.00
Paid time off [clarify in assumptions] (PERSI - Retirement Sick Leave)	1.20%	6,905.00	1.20%	7,525.00	1.20%	11,162.00	1.20%	11,808.00	1.20%	13,749.00	1.20%	14,593.00
BENEFIT TOTALS		\$184,414.00		\$202,414.00		\$299,213.00		\$313,590.00		\$362,176.00		\$380,537.00

CERTIFIED & CLASSIFIED STAFF TOTALS	12.5	\$575,450.00	13.5	\$627,050.00	19.3	\$930,190.00	19.3	\$983,983.00	21.3	\$1,145,748.00	21.3	\$1,216,054.00
STAFF & BENEFITS TOTALS		\$759,864.00		\$829,464.00		\$1,229,403.00		\$1,297,573.00		\$1,507,924.00		\$1,596,591.00

100-512110-100-000-0	LEADERSHIP PREMIUM EXPENSES	\$	7,624.00	\$	8,132.00	\$	13,215.00	\$	13,215.00	\$	14,231.00	\$	14,231.00
100-512165-000-000-0	SUBSTITUTE SALARIES	\$	5,250.00	\$	5,600.00	\$	9,100.00	\$	9,100.00	\$	9,800.00	\$	9,800.00
100-512400-000-000-0	ELEMENTARY SUPPLIES	\$	12,500.00	\$	15,000.00	\$	17,500.00	\$	20,000.00	\$	22,500.00	\$	22,500.00
100-515400-001-000-0	SCIENCE SUPPLIES	\$	31,250.00	\$	37,500.00	\$	43,750.00	\$	50,000.00	\$	56,250.00	\$	56,250.00
100-621300-000-000-0	DUES FEES TRAVEL	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00
100-621330-000-000-0	PROFESSIONAL DEVELOPMENT EXPENSES	\$	20,185.00	\$	20,490.00	\$	23,540.00	\$	23,540.00	\$	24,760.00	\$	24,760.00
100-631300-000-000-0	LEGAL FEES - BOARD OF ED	\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00	\$	2,500.00
100-631340-000-000-0	AUDIT FEES	\$	5,000.00	\$	5,300.00	\$	5,600.00	\$	5,900.00	\$	6,200.00	\$	6,500.00
100-631390-000-000-0	BOARD TRAINING EXP - USING STATE FUNDS	\$	6,600.00	\$	6,600.00	\$	6,600.00	\$	6,600.00	\$	6,600.00	\$	6,600.00
100-631395-000-000-0	ACCOUNTANT FEES	\$	32,000.00	\$	33,600.00	\$	35,300.00	\$	37,100.00	\$	39,000.00	\$	41,000.00
100-631395-100-000-0	2M SOFTWARE AND UPDATES	\$	4,100.00	\$	1,100.00	\$	1,100.00	\$	1,100.00	\$	1,100.00	\$	1,100.00
100-631410-000-000-0	LEGAL PUB/ADVERTISEMENT	\$	500.00	\$	500.00	\$	500.00	\$	500.00	\$	500.00	\$	500.00
100-631310-000-000-0	ISBA DUES	\$	500.00	\$	1,500.00	\$	1,500.00	\$	1,500.00	\$	1,500.00	\$	1,500.00
100-632400-000-000-0	SUPPLIES - ADMINISTRATION	\$	5,000.00	\$	5,250.00	\$	5,512.50	\$	5,788.13	\$	6,077.53	\$	6,381.41
100-632620-000-000-0	BANK SERVICE CHARGES	\$	500.00	\$	500.00	\$	500.00	\$	500.00	\$	500.00	\$	500.00
100-661720-000-000-0	PROPERTY/LIABILITY INS	\$	12,000.00	\$	12,000.00	\$	12,000.00	\$	12,000.00	\$	12,000.00	\$	12,000.00
100-661712-000-000-0	WORK.COMP INSURANCE	\$	2,500.00	\$	3,125.00	\$	3,906.00	\$	4,883.00	\$	6,104.00	\$	7,630.00
245-623500-000-000-0	EQUIPMENT - TECHNOLOGY					\$	25,000.00	\$	137,500.00	\$	143,437.50	\$	52,625.00

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2021-2022

2022-2023

2023-2024

2024-2025

2025-2026

2026-2027

Payments to Kimberly School District:

	Category	Rate							
100-661360-000-000-0	BUILDING LEASE AS % OF REVENUES	12%	\$ 135,000.00	\$ 171,000.00	\$ 208,000.00	\$ 246,000.00	\$ 284,000.00	\$ 297,000.00	
	NURSE SERVICES - KES/MS	\$ 16.60	\$ 2,075.00						
	NURSE SERVICES - ALL	\$ 24.90		\$ 3,735.00	\$ 4,358.00	\$ 4,980.00	\$ 5,603.00	\$ 5,603.00	
	TECHNOLOGY SERVICES - KES/MS	\$ 109.56	\$ 13,695.00						
	TECHNOLOGY SERVICES - ALL	\$ 164.34		\$ 24,651.00	\$ 28,760.00	\$ 32,868.00	\$ 36,977.00	\$ 36,977.00	
	LIRARY SERVICES - KES/MS	\$ 102.21	\$ 12,776.00						
	LIRARY SERVICES - ALL	\$ 153.32		\$ 22,998.00	\$ 26,831.00	\$ 30,664.00	\$ 34,497.00	\$ 34,497.00	
100-681350-000-000-0	TRANSPORTATION SUBSIDY	\$ 44.00	\$ 5,500.00	\$ 6,600.00	\$ 7,700.00	\$ 8,800.00	\$ 9,900.00	\$ 9,900.00	
100-710400-000-000-0	OTHER EXPENSES - FOOD SERVICE	\$ 25.00	\$ 3,125.00	\$ 3,750.00	\$ 4,375.00	\$ 5,000.00	\$ 5,625.00	\$ 5,625.00	
246-611300-000-000-0	SAFE AND DRUG FREE FUNDS TO DISTRICT		\$ 3,425.00	\$ 3,710.00	\$ 3,995.00	\$ 4,280.00	\$ 4,565.00	\$ 4,565.00	

Federal CSP Startup Grant

Professional Development:									
285-621390-000-000-0	Professional Development		\$ 75,275.28						
285-515400-000-000-0	Supplies – Secondary - "Equipment Budget Tab"		\$ 77,474.38						
285-515555-000-000-0	Technology - Student - Secondary		\$ 122,439.90	\$ 27,844.95					
285-515550-000-000-0	Furniture and Fixtures - Student - Secondary "Furniture Budget"		\$77,907.77						

TOTAL EXPENDITURES:			\$1,441,566.33	\$1,257,449.95	\$1,725,545.50	\$1,966,891.13	\$2,247,151.03	\$2,262,135.41	
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