

Kimberly School District

September 2026 Board Financial Report

Fiscal Year 2027: August 2026 Financial Statements:

General Fund Revenue:

Total \$ 9,646,571.43

Includes:

\$ 7,326,096.00	FY27 August Foundation Payment
\$ 19,831.45	Earnings on Investment Year-to-Date: \$26,504.37
\$ 191,628.14	Supplemental Levy: FY26
\$ 100,251.61	Plant Facilities Levy: FY26
\$ 1,905,269.00	School District Facilities: By Idaho Code, this will be used for FY27 Bond payments, and the remaining amount will go against the FY27 Supplemental Levy.

General Fund Expenses:

Total: \$ 459,138.03

Includes:

\$ 20,700.00	Bus Right-transportation routing software
\$ 14,174.35	Medicaid Administrative Services

Investment Pool Statements: Interest is at 3.8362% (July - 3.8291%).

General Fund: Ending balance of \$7.4 million.

Bond Fund: Ending balance of \$456,850.

Modernization Fund: Ending balance of \$5.5 million.

Financial Comparison:

In FY26, we paid Worker's Compensation. This year, it was paid on September 1st and will be reflected in next month's expenditures.

FY26 Financial Audit: still in progress, final report is expected in October.

FY26 Payment to Idaho School District Benefit Trust:

As per the Board direction on September 10, 2026, I will be sending in a check to the ISDBT for \$221,487.12 by September 30, 2026. This will cover KSD's portion of ISDBT's FY26 shortfall. This payment allows for our employees' remaining FY26 claims to be covered by the ISDBT insurance plan. These funds will be taken out of Board Reserves. This will be reflected in the FY27 December Revised Budget.

Please let me know if you have any questions or concerns.

Laurie Wirtz
Business Manager