

SPECIAL MEETING MINUTES

The Board of Trustees of School District No. 414, Twin Falls County, State of Idaho, met in its properly posted location in the district board room located at 141 Center Street West, Kimberly Idaho on Thursday, October 23, 2025. The special session was called to order by Chairman Giles at 12:16 p.m. In addition to Mr. Giles (CG), Mr. Allen (CA), Mr. Kelsey (ZK) and Mrs. Meeks (LM) were present. Mr. Schroeder, Superintendent, Laurie Wirtz, Business Manager and Ms. Searby, Board Clerk were also in attendance.

APPROVE FY25 AUDIT: Troy Mahlke was in attendance to present a detailed overview of the FY25 Audit. He reviewed the district's balance sheet and highlighted key financial statements, noting that Kimberly School District had no negative fund balances across any accounts. Mr. Mahlke explained that the audit resulted in a clean (unmodified) opinion, indicating that the district's financial statements were presented fairly and in accordance with required accounting standards. He also addressed questions from the Board regarding year-end trends, fund health, and overall financial stability.

FINANCIAL REPORT: ZK motioned to approve the financial report to approve the September financial reports that were postponed from the regular October board meeting. ZK motioned to approve, LM seconded. The motion passed.

Curtis Giles, Chairman