

# Kimberly School District

## March 2026 Board Financial Report

### Fiscal Year 2026: February 2026 Financial Statements:

#### General Fund Revenue:

Total \$ 3,238,739.43

#### Includes:

\$ 17,121.08	Earnings on Investment
\$3,084,579.50	February Foundation State payment
\$ 52,878.00	Professional Development
\$ 13,182.75	SRO Grant

#### General Fund Expenses:

Total: \$1,473,908.66

#### Includes:

\$ 63,241.91 to RISE Charter School: Supplemental Levy

Utilities Balance: \$155,265.34 (budget: \$350,000)

Transportation Fuel Balance: \$60,191.07 (budget: \$95,000)

#### Investment Pool Statements: Interest is at 3.7959% (January - 3.8139%).

General Fund: Ending balance of \$6 million.

Bond Fund: Ending balance of \$1.6 million.

Modernization Fund: Ending balance of \$6.7 million. Principal Balance: \$6.5 million

Interest Balance: \$234,534.59

#### Earnings on Investment Board Funds

Previous balance: \$393,070.87+ \$17,121.08 = \$410,191.95 Available Funds.

Total Approved Expenses for FY26: \$ 27,533.63

Net Balance: \$382,658.32. Reserve Balance: \$325,000.00. Balance available: \$57,658.32

#### Financial Comparison:

No Concerns

#### FY27 Budget Planning: (as of March 11, 2026)

K-12 is exempt from budget cuts for FY26.

No increase to discretionary per unit funding. This will be the third year with no increase.

Health Insurance per unit funding: \$24,273 - \$801 per unit increase.

No Change in Employee Compensation - all staff. Movement on Career Ladder for certified staff and movement on Administration index will be allowed.

Please let me know if you have any questions or concerns.

Laurie Wirtz

Business Manager