

# Kimberly School District

## February 2026 Board Financial Report

### Fiscal Year 2026: January 2026 Financial Statements:

General Fund Revenue:

Total \$ 766,193.09

Includes:

\$ 15,835.71	Earnings on Investment
\$ 183,480.00	Literacy
\$ 327,602.77	Supplemental Levy
\$ 171,159.51	Plant Facility Levy

General Fund Expenses:

Total: \$1,368,849.50

Utilities Balance: \$185,610.03 (budget: \$350,000)

Transportation Fuel Balance: \$68,425.31 (budget: \$95,000)

**Investment Pool Statements:** Interest is at 3.8139% (December - 3.9242%).

General Fund: Ending balance of \$3.7 million.

Bond Fund: Ending balance of \$1.9 million.

Modernization Fund: Ending balance of \$6.7 million. Principal Balance: \$6.5 million

Interest Balance: \$212,678.00

### **Earnings on Investment Board Funds**

Previous balance: \$377,235.16 + \$15,835.71 = \$393,070.87 Available Funds.

Total Approved Expenses for FY26: \$ 27,533.63

Net Balance: \$365,537.24. Reserve Balance: \$325,000.00. Balance available: \$40,537.24

In December 2025, the Board approved a revised General Fund budget at -\$364,558. Since then, there have been some revisions, and we are estimated to be at -\$347,432. **I am requesting the board's permission to use the EOI fund to balance the FY26 budget.**

Budget decisions for FY27 are being made now. This may include reducing staffing decisions. To make responsible fiscal decisions, I am requesting that we balance the FY26 budget.

### **Financial Comparison:**

Overall, revenue collected is down compared to last year. This is due to several factors:

1. State payment schedule- some state distributions are being distributed a month later than FY25.
2. Interest rates dropping, we are receiving less on earnings on investment.
3. We are not receiving any Aware Grant funding.
4. We did not receive any curriculum funding.

**FY26 February Foundation Payment Report:** Available at meeting

Please let me know if you have any questions or concerns.

Laurie Wirtz

Business Manager