

Kimberly School District

February 2024 Board Financial Report

January 2024 Financial Statements:

Revenue:

Total \$774,775.96

Includes:

- \$434,964.66 Supplemental Levy Taxes
- \$ 27,848.59 Tort Levy Taxes
- \$163,478.89 Plant Facility Levy Taxes
- \$ 27,939.42: Earnings on Investment
- \$ 40,938.00: College and Career Counseling

Expenses:

- The Board of Education program is over budget because of the purchase of the KBOA gift certificates. This expense was not in the beginning budget.
- KSD paid RISE for their % of the Supplemental Levy: \$46,404.73
- Utilities balance is \$157,285.19 (total budget: \$300,000)
- Fuel balance is \$71,592.58 (total budget: \$95,000)

Investment Pool Statements:

General Fund: Ending balance of \$5 million. The interest is at 5.4051%. As of January 31st, the balance of the earnings on investment board fund is \$171,416.71.

Bond Fund: Ending balance of \$1.51 million. Interest at 5.4051%.

Financial Comparison:

Year to Date FY24 to FY23:

- Revenues are significantly higher due to Property Tax Relief and Earnings on Investment
- Business Operation Program expenses are higher because of the Clearwater Financial expenses totaling \$37,141.78.
- When we find out about the supplemental appropriation, we will be able to make the necessary budget adjustments.

The FY24 February Foundation Payment Calculation will be available at the Board Meeting.

Please let me know if you have any questions or concerns.

Laurie Wirtz