

Kimberly School District
FY27
Beginning Budget Notes

General Fund

1. Beginning Balance: Includes \$850,000 Reserve. Total: \$1,000,000.
2. Supplemental Levy of \$800,000 and Tort Levy of \$61,500.
3. State Base Support: Calculated at 93 Attendance Units. This is due to decreased enrollment - larger graduating class in FY26, estimated smaller kindergarten class.

Salary Based Apportionment \$8,621,149.

Insurance Discretionary Support: \$2,257,429.

Discretionary Support: \$2,182,896.

Benefit Apportionment: \$1,799,404.

Transportation Support: \$450,000.

Revenue from RISE Charter: \$440,000

State Specific Special Distributions:

Professional Development: \$62,915

Professional Development for Dyslexia: \$16,814.

Literacy Proficiency: \$444,000.

Remediation: \$31,701.

Math & Science: \$107,600.

English Language Learners: \$38,120.

Continuous Improvement: \$6,600.

Content and Curriculum: Grant Based

College & Career Counseling: \$51,688.

School District Property Tax Relief: \$1,520,375.

Revenue in Lieu of Prop Tax Relief: \$29,958.

SRO Grant: Year 2: \$52,731.

Transfer In from Modernization Interest: \$175,000.

4. The budget includes the following staffing changes:
 - Kimberly High School: Decrease of .5 FTE.
 - Kimberly Middle School: Decrease of .5 FTE
 - Kimberly Elementary School: Decrease of 1 FTE
 - Stricker Elementary Staff: Decrease of 1 FTE
 - SPED Department: Increase of 1 FTE
 - Decrease of Technology Director and Maintenance Foreman.

5. Salaries were calculated using the Ratified Certified, Classified, and Stipend Salary schedules. Benefit amounts were budgeted with a decrease in employer contribution of \$775.90/month/full time if employee is up to date on their health care screening, otherwise \$482.48/month/full time.
6. Number of staff at Frozen Salary Levels:
24.83 FTE Certified
3 FTE Administrators
18 FTE Classified
45.83 Total FTE Staff will not receive any salary increase.

FY27 Beg Budget Summary:

Total Revenue: \$20,201,548

Total Expenses: \$20,196,299
\$5,249

Items Cut from General Fund Budget

Adoption of new Science Curriculum.

Cut additional Admira practice testing licenses.

Cut CPM Geometry licenses.

Cut Earning on Investment Fund

Cut Administrator travel for professional development.

Carpet replacement district wide.

HVAC duct cleaning

Yearly parking lot resurfacing

Irrigation Controller at KMS - Grounds crew operating stations by hand

All Other Funds

1. We have budgeted the transfers into Special Services at \$293,386. The cost of paraeducators is paid from this transfer. This is a significant decrease due to the reorganization of the SPED department. Students will be clustered into groups and utilize fewer paraeducator services.
2. We have budgeted the CTE accounts at \$119,993.
3. Technology: We have budgeted the transfer into Technology at \$99,786.
4. All Federal Programs were budgeted using the most recent budget allocations from the State Dept of Ed. Most budgets remained flat, Title I-A saw a decrease of \$20,000.

5. Perkins funds were budgeted at \$19,668.
6. The Property Tax Relief revenue will be transferred from the *General Fund* into the *Bond Fund*. These funds will be used to make our bond payments, which will in turn reduce the amount that we will levy for Bonds.
7. Plant Facilities account has a beginning balance of \$148,000 with an estimated transfer-in of \$10,725 in land lease revenue. It is recommended that the Board approve the Plant Facilities Contingency Reserve \$100,000 be used to make the land lease payments for FY27. Any additional funds remaining in Plant Facilities will be used for Bus lease payments.
8. The School District Modernization Facilities Fund has an estimated balance of \$6,300,000. FY27 interest earned in the *Modernization Fund* will be transferred to the *General Fund* to be used for Maintenance expenses due to the failure of the Plant Facility Levy.