

Kimberly School District
FY26
December Revise Budget Notes

General Fund

1. Beginning Balance: Includes \$850,000 Reserve, restricted balances and FY25 audited unbudgeted amount.
Total: \$1,540,757.
2. Supplemental Levy of \$572,926 and Plant Facility Levy of \$300,000.
3. We received \$1,747,074.00 in Facilities Funding/Property Tax Relief. Per Idaho Code, \$1,520,000.00 will be transferred to the Bond fund to reduce the Bond levy to \$0. The remaining \$227,074 will be used to reduce the Supplemental Levy amount.
4. State Base Support: Calculated at 95.04 Attendance Units.

Salary Based Apportionment \$8,689,744.
Insurance Discretionary Support: \$2,081,566.
Discretionary Support: \$2,230,779.
Benefit Apportionment: \$1,813,410.
Transportation Support: \$430,000.

State Specific Special Distributions:

Professional Development: \$62,738,
Professional Development for Dyslexia: \$16,861.
Literacy Proficiency: \$455,000.
Remediation: \$31,701.
Math & Science: \$106,500.
English Language Learners: \$24,751.
Continuous Improvement: \$6,600.
Content and Curriculum: \$0
College & Career Counseling: \$56,420.
Revenue in Lieu of Prop Tax Relief: \$29,958.
SRO Grant: \$52,731.

5. An estimated \$420,000 will be received from RISE Charter School.
6. EOI fundraising requests will be paused. The account will be frozen and uses will be re-evaluated at the next budget revise.
7. All staffing has been updated with hires after beginning budget finalized. Health insurance amounts have been updated with employee elections.
8. Percentage of the Supplemental Levy to RISE Charter School has been increase to \$63,242 due to increased RISE enrollment.

9. Additional Custodial Staff have been hired.
10. Property and Liability Insurance increased to \$136,775.
11. Last year's Food Service bad debt was expensed at \$14,067.

FY26 Beg Budget Summary:

Total Revenue: \$20,509,783

Total Expenses: \$20,638,959

(\$ 129,176)

FY26 December Revise Summary:

Total Revenue: \$21,046,410

Total Expenses: \$21,410,968

(\$ 364,558)

All Other Funds

1. We have budgeted the transfers into Special Services at \$562,512
The cost of paraeducators is paid from this transfer.
2. We have budgeted the CTE accounts at \$119,993. An additional \$32,500 has been awarded in grant funding: \$5000 to Applied Accounting \$27,500 to the Agriculture Program.
3. Technology: We have budgeted the transfer into Technology at \$98,243.
4. Perkins funds were budgeted at \$12,910.
5. There is an estimated \$125,000 budget in Capital Construction to finish the Ag Building Expansion.
6. Plant Facilities account has a beginning balance of \$159,729 and a transfer total of \$310,725. The Plant Facilities Contingency Reserve is still at \$100,000 which includes \$100,000 FY16 Board approved transfer.
7. The School District Modernization Facilities Fund has an estimated balance of \$8,400,000.