

Kimberly School District
FY24
Beginning Budget Notes

General Fund

1. Beginning Balance: Includes \$850,000 Reserve and \$265,000 Insurance Reserve:
Total: \$1,133,218.
2. Supplemental Levy of \$800,000 and Plant Facility Levy of \$300,000.
3. State Base Support: Calculated at 94.43 Attendance Units.
Salary Based Apportionment \$7,904,733.08.
Insurance Discretionary Support: \$2,063,673.22.
Discretionary Support: \$1,844,878.91.
Benefit Apportionment: \$1,587,083.03
Transportation Support: \$360,000.00

State Specific Special Distributions:

Professional Development: \$62,398

Professional Development for Dyslexia: \$16,664. *New funding

Literacy Proficiency: \$450,000.

Remediation: \$30,000.

Math & Science: \$65,500.

English Language Learners: \$42,965.

Continuous Improvement: \$6,600.

Content and Curriculum: \$8,593. *Restored funding

College & Career Counseling: \$55,125.

School District Property Tax Relief: \$514,895. *New funding

Lottery/Additional State Maintenance: \$167,349.

Revenue in Lieu of Prop Tax Relief: \$26,582.

Federal Forest Funds: \$3,500.

4. The budget includes the following staffing changes:
 - Kimberly High School: added a .5 FTE ELL Instructor. (Half of this position will be funded by the Federal Migrant Program).
 - Kimberly Middle School: no changes.
 - Kimberly Elementary School: no changes.
 - Stricker Elementary Staff: reduced staff by 1 FTE Instructor.
 - SPED Department: Increased KHS Instructor by .3 FTE.
 - Title I-A: Increase KES Instructor by .2 FTE.

5. An estimated \$210,000 will be received from RISE Charter School.
6. Salaries were calculated using the Ratified Certified, Classified, and Stipend Salary schedules. Benefit amounts were budgeted with an increase in employer contribution of \$729.72/month/full time if employee is up to date on their health care screening, otherwise \$482.48/month/full time.
7. As requested by the School Board, a restricted Earnings on Investment expense account was created. All Earnings on Investments will be held in this fund. The Kimberly School Board will designate when any of these funds are used for special purposes.
8. The technology staff expenses have moved to the General Fund due to the State no longer providing technology staff funding.
9. PERSI rate changes beginning July 1, 2023:
 General Member: 6.71% EE - 11.18% ER
 School Employee: 7.62% EE - 12.69% ER (includes all certified staff and bus drivers).

	<u>Beg FY22</u>	<u>Beg FY24</u>
Unbudgeted Amount:	\$ 23,706	\$26,761 (includes beg balance and contingency reserve)
Working Budget:	\$(24,318)	\$(264,126) (revenue minus expenses)

Pandemic Funds

ESSER I - CARES (Coronavirus Aid, Relief, and Economic Security) Act: Balance \$0

ESSER II - CRRSA (Coronavirus Response and Relief Supplemental Appropriations) Act: Balance \$0.

ESSER III - ARP (American Rescue Plan) Act: Balance \$743,767. This does not include the track and modular projects.

All Other Funds

1. We have budgeted the transfers into Special Services at \$612,278. The cost of paraeducators is paid from this transfer.
2. We have budgeted the CTE accounts at \$74,594.
3. Technology: We have budgeted the transfer into Technology at \$150,529.
4. All Federal Programs were budgeted using the most recent budget allocations from the State Dept of Ed.
5. IDEA ARPA FUND Balances:
School Age Funds: \$39,441 and Preschool Funds available: \$1265.
6. Perkins funds were budgeted at \$14,895.
7. The Property Tax Relief revenue will be transferred from the General Fund into the Bond Fund. These funds will be used to make our bond payments, which will in turn reduce that amount that we will levy for Bonds.
8. Plant Facilities account has a beginning balance of \$2,500 and a transfer total of \$309,900. The Plant Facilities Contingency Reserve is still at \$129,700 which includes \$100,000 FY16 Board Transfer and \$29,700 of land lease revenue.