

Kimberly School District  
FY23  
March Revised Budget Notes

General Fund

1. Midterm Support Units: 100.21
2. Salary Based Apportionment \$7,099,758.53
3. Discretionary funds \$3,599,944.04
4. Benefit Apportionment \$1,390,843.70
5. Transportation \$352,113.00
  
6. Revenue Changes:
  - Earnings on Investment: \$130,000 due to higher rates of interest.
  - Other State Revenue: AWARE Grant \$133,850.
  - Literacy: \$448,547 - amount higher than expected.
  
7. Expense Changes:
  - Increase KES Substitute account to \$20,000 - due to high number of para subs.
  - Increased MS Teacher Assistant account - due to staff changes.
  - Travel accounts were increased to reflect the new reimbursable rate of .585/mile.
  - Created a new supply account for Special Services of \$2000.
  - AWARE Grant stipends/subs/supplies were increased to reflect revenue.
  - Literacy Expenses were increased & adjusted to reflect the increase in revenue. We added Equipment Rental/Copy expenses and Professional Development to this account.
  - Increase District Legal Expense Account to \$9000 due to increased legal work on School Board Policies.
  - Custodial and Maintenance supplies were increased due to increased demand & higher prices of supplies.
  - Transfer to Technology Fund increased to \$380,041.00

	<u>Dec FY23</u>	<u>March FY23</u>
Unbudgeted Amount:	\$ (23,706.00)	\$ (18,218.00) (Includes beg balance and contingency reserve)
Working Budget:	\$ 55,323.00	\$ 63,159.00 (Revenue minus expenses)

## Pandemic Funds

ESSER I - CARES (Coronavirus Aid, Relief, and Economic Security) Act: Balance \$0

ESSER II - CRRSA (Coronavirus Response and Relief Supplemental Appropriations) Act: Balance \$ 8,445.98.

ESSER III - ARP (American Rescue Plan) Act: Balance \$60,293.18 in Learning Loss funds; \$106,440.00 pending in Building Contracts (bathroom remodel projects). \$884,293 remains in Reserve.

## All Other Funds

1. Increased Bond Fund Earnings on Investment to \$30,000 due to higher interest rates.
2. Title I-A: We are receiving \$6000 less in revenue. Part of Title I-A paraeducators salaries and benefits were moved to Literacy fund.