

Kimberly School District  
 FY23  
 December Revise Budget Notes

General Fund

1. Salary Based Apportionment is calculated at 100.26 Enrollment units, totaling \$7,102,184.99. Discretionary funds are also being calculated at 100.26 Enrollment units - totaling \$3,601,740.24. (Beginning budget: 98.8 units)
2. Benefit Apportionment totals \$1,384,983.34. Transportation revenue is estimated at \$370,000. Special distributions were calculated using an instructional & pupil FTE of 119.89 FTE or a mid-term support unit of 100.26 or 1997.51 ADA.
3. Beginning balances have been updated as per the audit.
4. Earnings on Investment has been increased due to higher interest rates. \$50,000
5. All staff positions/salaries/FTE's have been updated.
6. Teaching supplies for all schools has been updated using the updated enrollment.
7. Classified Staff received a 2% bonus in December 2022 and will receive a 2% bonus in May 2023. Budget has been updated to reflect this.
8. Per the negotiated agreement: KSD will budget \$1,811,480 (220 full-time employees) for health insurance for FY23. If there is a positive balance at the completion of FY23, the balance will be placed in the Insurance Reserve account. We are estimating an estimated expense of \$1,575,000. Budgeting \$250,000 in reserve account.
9. Custodian/Maintenance supply accounts were restored to pre-covid amounts.
10. School Board Reserve was increased from \$750,000 to \$850,000.

	<u>Beg FY23</u>	<u>December Revise FY23</u>
Unbudgeted Amount:	\$ 23,706	\$32,054 (includes beg balance and contingency reserve)
Working Budget:	\$(24,318)	(\$49,323) (revenue minus expenses)

## Pandemic Funds

ESSER I - CARES (Coronavirus Aid, Relief, and Economic Security) Act: Received an additional \$3705.00. Balance: \$0.00

ESSER II - CRRSA (Coronavirus Response and Relief Supplemental Appropriations) Act: Received an additional \$4580.57.

Projects funded with ESSER II: New security cameras district wide, new security cameras at sports fields, Middle School quiet room, district-wide radios.

Balance \$14,621.50.

ESSER III - ARP (American Rescue Plan) Act: Balance \$60,399 in Learning Loss funds (Beginning Balance \$261,676)

Flowthrough dollars of \$1,046,703.00 still held in Contingency.

IDEA ARP FUND Balances:

School Age Funds: \$47,894 and Preschool Funds available: \$3,891.

## All Other Funds

1. We have budgeted the transfers into Special Services at \$536,977. The cost of paraeducators is paid from this transfer.
2. We have budgeted the CTE accounts at \$74,594.
3. Technology: We have budgeted the transfer into Technology at \$355,916.
4. All Federal Programs were budgeted using the most recent budget allocations from the State Dept of Ed.
5. Perkins funds were budgeted at \$14,895.00.
6. Plant Facilities account has a beginning balance of \$166,754, and with transfers in totaling \$309,900. The Plant Facilities Contingency Reserve is still at \$100,000 (FY16 Board transfer). The \$9,900 amount is revenue from land lease. We would like Board approval to move \$9,900 from both FY22 & FY23 into the Contingency Reserve.
7. House Bill 793 "Additional Compensation" for certified staff was be distributed in December 2022 and the second half will be distributed in May 2023. The exact amount per FTE is \$1561.20. Fund 272.