

Kimberly School District #414
REGULAR BOARD MEETING FY23

WEDNESDAY, JUNE 14, 2023

ITEM# 9B-3 RESOLUTION TO AUTHORIZE BOND REDEMPTION

At the last regular board meeting in May, Eric Heringer gave an overview of the district's bond fund balance and recommended that the board consider utilizing \$1.5 million in the bond fund for the purpose of paying the redemption price for the district's 2013A bonds. A resolution has been created by bond counsel for the board's consideration that would be necessary in order to pay of the 2013a bonds.

Recommendation: The administration recommends the Kimberly School Board of Trustees approve the Resolution for Redemption of the 2013A bonds.