## Kimberly School District #414 REGULAR BOARD MEETING FY24

WEDNESDAY, DECEMBER 20, 2023, ITEM# 9-4
McKinsey and Co. Opiate Litigation

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Most school districts in the United States have been part of a class action lawsuit against McKinsey and Co. regarding prescriptions opiates. Board members have been provided the information regarding the McKinsey and Co litigation. To summarize the proposed settlement, a trust has been established that schools in the class action suit can apply for grants to be used for services or innovative projects that benefit students. The districts options are to not respond which would make KSD eligible to apply for grants or KSD can opt out or object to preserve the districts right to sue McKinsey and Co. Please note, this item was tabled at the last board meeting pending legal advice. The KSD attorney is recommending we follow the recommendation below.

Recommendation: The administration recommends that the Kimberly School Board of Trustees to no action in order that KSD is eligible to apply for grants to the trust that has been established as part of the settlement.