## Kimberly School District #414 REGULAR BOARD MEETING FY26

WEDNESDAY, SEPTEMBER 17, 2025
FUNDING REQUEST SCHEDULE

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

The Kimberly School District allows individuals and groups to request funds from the district's investment earnings to support initiatives such as student programs, curricular enhancements, and special projects. To streamline the process, the district is proposing a new schedule for fund requests. For this fiscal year, requests will be accepted in September, and going forward, requests can be submitted in August, October, January, and March.

Currently, the fund balance is approximately \$370,000, with nearly \$30,000 earned in interest this fiscal year. Laurie Wirtz and I recommend maintaining a balance of \$325,000 in the fund. This balance, based on a 2% holdback approach, is intended to help offset potential freezes or holdbacks in the next fiscal year, even though the Governor ultimately chose to hold schools harmless.