

Kimberly School District #414
REGULAR BOARD MEETING FY24
THURSDAY, SEPTEMBER 21, 2023
ITEM#11B-9 APPROVE RFP FOR BUS

Approximately 6-7 years ago Kimberly School District made the commitment to update the bus fleet by utilizing the lease to own option to purchase buses. This allows the district to utilize the depreciation to make the yearly payments and the balance is funded by the plant facility levy. At the time we began the bus upgrade, the average age of our bus fleet was in the 15-to-20-year range. Many of the route buses at that time were early 90's models. Since the upgrade the average age range is more within 5-10 years. However, there are still a few buses we rely on that are or are approaching twenty years old. We are requesting that the board approve an RFP to purchase a new 77-78 passenger bus. It should be noted that the current lease to own interest rates range from 2.98% to 3.27%. The anticipated for a new bus purchase interest rates are estimated to be in the range of 6.15% to 6.25%.

Recommendation: The administration recommends that the Kimberly School Board of Trustees approve the RFP for a bus as presented.