## Kimberly School District #414 <u>REGULAR BOARD MEETING FY24</u> Thursday, March 21, 2024 Item# 12B5 Rates of Bus Lease

The Kimbelry School Board of Trustees has approved the purchase of a new school bus that will be purchased via lease to own. Laurie Wirtz has received estimates from D.L Evans, Famers Bank, and First Federal Bank. Also, Laurie has created a spreadsheet that includes the interest rates and payment schedule from each institution that calculates the total amount of interest paid over the life of the lease.