

Kimberly School District

FINANCIAL MANAGEMENT 7800

SCHOOL PROPERTIES DISPOSAL

"The Board of Trustees may sell personal property, with an estimated value of less than five hundred (\$500.00), without appraisal, by sealed bid or at public auction, provided that there has been not less than one (1) published advertisement prior to the sale of said property.

Real and personal property may be exchanged hereunder for other property if the consideration received by said school district shall be deemed adequate by the Board of Trustees provided, however, that aside from the provisions of this paragraph hereof, any school district may, by vote of one-half (1/2) plus one (1) of the members of the full Board of Trustees, by resolution duly adopted, authorize the transfer or conveyance of any real or personal property owned by such school district to the government of the United States, any city, county, the State of Idaho, any hospital district organized under chapter 13, title 39, Idaho Code, any other school district, any library district, any community college district, or any recreation district, with or without any consideration accruing to the school district, when in the judgment of the Board of Trustees it is for the interest of such school district that said transfer or conveyance be made."

Policy History

Adopted on: **March, 1996**
Revised on: **September 16, 2004**