

Kimberly School District

FINANCIAL MANAGEMENT 7323

RESERVE AND SURPLUS FUNDS

Balances in the general fund at the end of the year shall be placed in a contingency reserve fund for the next fiscal year.

The Board shall invest with the State Treasurer contingency reserve monies. The interest from such investments shall be deposited into the general fund account. The treasurer has the authority to invest with the State Treasurer when a surplus of money exists.

Legal Reference: Idaho Code 33-701 (10)

Policy History:

First Reading:

Adopted on:

April 27, 2004

September 16, 2004